

STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

HOUSE BILL 2066

By: McCall

AS INTRODUCED

An Act relating to business entities; amending 18 O.S. 2011, Section 1121, which relates to the Oklahoma General Corporation Act; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 18 O.S. 2011, Section 1121, is amended to read as follows:

Section 1121.

STATUS OF CORPORATION

Any corporation desiring to renew, extend and continue its corporate existence, upon complying with the provisions of Section ~~1120~~ 1120 of this ~~act~~ title, shall be and continue for the time stated in its certificate of renewal, a corporation and, in addition to the rights, privileges and immunities conferred by its charter, shall possess and enjoy all the benefits of the provisions of the Oklahoma General Corporation Act, which are applicable to the nature of its business, and shall be subject to the restrictions and

1 liabilities prescribed by the provisions of the Oklahoma General
2 Corporation Act imposed on such corporations.

3 SECTION 2. This act shall become effective November 1, 2017.

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